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TO: CLIENTS AND THEIR ADVISORS**RE: 2017 BENEFIT LIMITS**

The following is a Desk Reference Summary of the most relevant 2017 annual qualified retirement benefit limits and how they compare with the limits for 2015 and 2016:

	<u>2015</u>	<u>2016</u>	<u>2017</u>
401(k) ELECTIVE DEFERRAL	\$ 18,000	\$ 18,000	\$ 18,000
CATCH UP DEFERRALS FOR 401(k) OR SEP PLANS AGE 50 & OVER	6,000	6,000	6,000
ANNUAL CONTRIBUTIONS FOR DEFINED CONTRIBUTION PLANS	53,000	53,000	54,000
ANNUAL BENEFIT FOR DEFINED BENEFIT PLAN PARTICIPANTS	210,000	210,000	215,000
MAXIMUM ANNUAL COMPENSATION ALLOWABLE FOR BENEFIT & SEP PURPOSES	265,000	265,000	270,000
MAXIMUM COMPENSATION TO DETERMINE HIGHLY COMPENSATED STATUS (NOTE: DETERMINATION BASED ON PRIOR YEAR'S SALARY AND THRESHOLD LEVEL)	120,000	120,000	120,000
DOLLAR LIMITATION FOR DEFINITION OF KEY EMPLOYEE IN TOP-HEAVY PLAN	170,000	170,000	175,000
IRA/ROTH IRA CONTRIBUTIONS	5,500	5,500	5,500
CATCH UP CONTRIBUTIONS TO IRA/ROTH IRA	1,000	1,000	1,000
WAGES SUBJECT TO SOCIAL SECURITY TAX	118,500	118,500	127,200

Our office is available to assist you or your clients in exploring retirement planning issues as well as our other areas of specialization, including tax dispute resolution; sophisticated gift and estate tax planning and administration opportunities including family limited partnerships, qualified personal residence trusts, intentionally defective grantor trusts and charitable scenarios, which will assist in the preservation of wealth for future generations; business law; employment law representation and real estate transactions.